

Open Call for Trustees – Manitoba First Nations Casino Trust – November 2024

The following are Terms of Reference regarding the Call for Trustees by the Executive Council of Chiefs (ECC) of the Assembly of Manitoba Chiefs (AMC) for the appointment of one (1) Trustee to join the existing Board of Trustees in directing the Manitoba First Nations Casino Trust (the 'Trust').

Intent of the Trust:

The Trust is intended to receive a portion of net profits from three existing First Nations Casinos in Manitoba for the following two distinct purposes:

1. Initiatives related to the awareness of responsible gambling, as well as prevention and treatment programs for problem gambling, and
2. Direct payments of the net contribution received to all Manitoba First Nations; defined as Beneficiaries in the Trust Agreement.

Fund Governance:

The Trust will be governed by a Board of six (6) to nine (9) Trustees appointed by the ECC, with the majority resident on reserve. There is currently one (1) vacancy for a candidate with residency either on-or-off reserve with the term ending on December 15, 2027. All future terms for Trustees are three years. The Trust is also encouraging interested candidates to also apply now for future vacancies.

Trustee Responsibilities:

The Trustees responsibilities include, but are not limited to:

- The Trustees must attend and participate in the majority of Trustee meetings held within the calendar year, either in person or via Zoom.
- The Trustees, in consultation with the ECC, shall develop and maintain a fair method of allocating the Trust property.
- The Trustees shall ensure that any payment made from the Trust is made on the condition that the money is used only for the purposes outlined in the Trust Agreement.
- The Trustees shall develop and maintain rules and procedures to ensure that the payments made are used for the intended purposes as outlined in the Trust Agreement.
- The Trustees shall maintain adequate records of all transactions affecting the Trust property and shall ensure yearly audited financial statements are prepared.
- The Trustees shall appoint a qualified independent auditor.
- The Trustees shall ensure an annual report is prepared and distributed as outlined in the Trust Agreement.

Selection of Trustees:

Interested individuals are invited to apply for a one (1) vacant position on the Board of Trustees of the Manitoba First Nations Casino Trust through an open call for applications.

The Trust Indenture stipulates that at least one Trustee shall be a lawyer, a Chartered Accountant, or any other person who in the opinion of the Executive Council has similar credentials or experience.

Interested individuals will be asked to provide a statement of qualifications which may demonstrate skill in one or several of the following areas:

- Financial Management and/or accounting
- Law
- Business Education or experience

Interested individuals must provide a statement that he or she is bondable.

The candidate for the current position must be a First Nation person who resides either on-or-off reserve.

A Trustee cannot hold any elected position as of the date of his or her appointment.

How to Apply:

Please send your letter of interest, along with a statement demonstrating qualifications to:

Manitoba First Nations Casino Trust
c/o Fernette Farquhar
330 – 200 Alpine Way
Headingley, MB
R4H 1C8

Or via email to: mfnc@mymts.net (*preferred method*)

Deadline Date for Applications:

Friday, November 1, 2024 4:00 pm